

Compassion in Dying
(A company limited by guarantee)

Trustees Annual Report and Financial Statements
For the period 01 July 2007 to 31 December 2008

Registered Charity Number: 1120203

Company Number: 05856324

Compassion in Dying

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Table of Contents	Page No
Legal and Administrative Information	3
Trustees' Annual Report	4
Financial Review	6
Independent Examiner's Report	9
Statement of Financial activities	10
Balance Sheet	11
Notes forming part of the financial statements	12

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name: Compassion in Dying

Registered Charity Number: 1120203

Company Number: 05856324

Registered Office: 181 Oxford Street, London, W1D 2JT

Constitution: Memorandum and Articles of Association (last amended 2nd June 2006).

Board of Trustees (who are also the Directors of the Company):

Karen Sanders (appointed 14th July 2006)
Professor Raymond Tallis (appointed 16th May 2008)
Rowena Ironside (appointed 15th May 2008) (Chair)
Marion Schoenfeld (appointed 16th May 2008)
Dr. Guy Brown (appointed 19th September 2008)
Professor Gareth Morgan (appointed 26th January 2009) (Treasurer)
Dr. Suzanne Shale (appointed 24th April 2009)

Former Board Members:

Tomasz Włodarczyk (appointed 19th July 2007; resigned 31st May 2008)
Professor Hazel Biggs (appointed 16th May 2008; resigned 1st December 2008)
Deborah Annetts (appointed 14th July 2006; resigned 19th July 2007)

Secretary:

Sarah Wootton (appointed 1st December 2007)
Joshua Oliech (appointed 25th July 2007; resigned 25th October 2007)
Deborah Annetts (appointed 14th July 2006; resigned 19th July 2007)

Independent Examiner:

Murtaza Jessa
haysmacintyre, Fairfax House, 15 Fulwood Place, London WC1V 6AY

Bankers:

The Co-Operative Bank, 4th Floor, 9 Prescott Street, London E18BE

**COMPASSION IN DYING
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2008**

TRUSTEES' ANNUAL REPORT

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005 and the charity's governing document.

OBJECTIVES, ACTIVITIES AND PERFORMANCE

Objects of the charity

The objects of the charity are for the benefit of the public and by all exclusively charitable means the relief of suffering and the advancement of education, and in particular:

- (1) to research all aspects of end of life issues including the needs and views of people connected with or affected by end of life issues and to advance the development of better end of life care, including palliative care;
- (2) to provide advice to the general public and to health care professionals as regards the end of life options, including health care options;
- (3) to provide advocacy, mediation and dispute resolution services in connection with end of life issues to supply legally recognized guidance, information and documents to the public, including health care professionals, in connection with end of life options and in particular living wills, advance statements and advance directives and to provide information, advice and guidance both to the public and to health care professionals in connection with the above.

**COMPASSION IN DYING
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2008**

Activities of the Charity during the Year and Background

Compassion in Dying was incorporated on 23 June 2006 and became a registered charity on 23 July 2007.

The Trustees' Report and Annual Accounts presented here cover the 18 month period from 1 July 2007 to 31 December 2008. For the period from incorporation to 30 June 2007 the charity was dormant – hence the present report and accounts are the first to report operational activity by the charity.

Compassion in Dying was founded by the organisation Dignity in Dying to advance exclusively charitable purposes as set out in the charity's objects (above).

Dignity and Dying (DID) and Compassion in Dying (CID) are partner organisations, both concerned with the welfare of individuals at the end of their lives.

DID, founded in 1935, is a non-charitable campaigning organisation. CID, founded in 2006, is a registered charity which, when fully operational, will provide education, advice and support on end of life issues, and commission research on matters of end of life care.

Report on the 18 months to 31 December 2008

The focus of the work of the charity in the first 18 months has largely been on establishing operational procedures and recruiting a board of trustees with a wide range of knowledge and expertise relevant to the charity's objects.

By 31 December 2008, the board had five trustees in post, and two further trustees were appointed after year end but prior to approval of this report.

However, in the period to 31 December 2008 a start has been made on commissioning research work related to the needs of patients who are approaching the end of their lives. In 2008 the Kings Fund was appointed to research and make recommendations on future research projects for CiD at a cost of £5,000 (plus VAT). In 2009 CiD is in discussion with external researchers and a number of potential partner organisations regarding possible research projects.

**COMPASSION IN DYING
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2008**

FINANCIAL REVIEW

Although the charity has not yet undertaken any formal fundraising, the trustees were delighted to receive legacies and donations in this initial 18 month period (01 July 2007 to 31 December 2008) which resulted in incoming resources of £23,425.

Total resources expended for the period were £8,220.

The charity can therefore report a net increase in funds of £15,205 for the period 1 July 2007 to 31 December 2008.

Principal Funding Sources and Plans for Future Periods

The charity's Statement of Financial Activities shows that all the income generated over this initial 18 month period was unrestricted in nature. As at 31 December 2008, the Trustees had not identified the need to earmark any of these funds for investment or other purposes, although it is anticipated that in the coming months, this will change.

Following initial meetings, plans have been developed to explore more extensive fundraising in future periods. In particular, the trustees plan to seek funds for (i) the establishment of a dedicated helpline and (ii) for specific research projects which will further the objects of the charity.

Investment Policy

Currently, the charity's Balance Sheet is very simple, consisting of only the company bank account, a loan payable to Dignity and Choice in Dying and an accrual raised for the Independent Examination Fee.

Once the charity is operating more fully, the Trustees will consider whether there is a need to designate any of the unrestricted funds for the purposes of holding investments. Where this is deemed to be both financially viable and of benefit to the charity in terms of furthering its objects, the establishment of a formal, robust investment policy will follow.

Reserves Policy

Once the charity is operating fully, the Trustees will evaluate the charity's reserve requirements in view of its current and future aspirations. At the present time, it is not possible for the Trustees to establish a longer term reserves policy as the charity's running costs are not known with certainty. For the time being, therefore, the trustees are simply adopting a policy of keeping sufficient funds in hand to meet known commitments.

**COMPASSION IN DYING
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2008**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related Parties

The charity Compassion in Dying was formed by the non-charitable campaigning organisation Dignity and Choice in Dying (known as "Dignity in Dying").

Dignity in Dying and Compassion in Dying are partner organisations, both concerned with the welfare of individuals at the end of their lives, but with different aims. Compassion in Dying was established to advance the charitable objects set out above. It was founded in 2006, and is a registered charity providing education, advice and support on end of life issues, and commissioning research on matters of end of life care.

The two organisations have separate boards which operate independently but they share staff and premises as Compassion in Dying does not as yet have any staff of its own. Dignity in Dying provided a small grant and a loan facility to Compassion in Dying to enable the charity to meet initial costs, although Compassion in Dying now has sufficient funds to repay the outstanding loan.

The board members (trustees) of CID have put arrangements in place to ensure that all funds received by CID are spent solely on the charitable work of CID, with no inadvertent subsidy to DID.

**COMPASSION IN DYING
TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2008**

RESPONSIBILITY OF THE BOARD OF TRUSTEES

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Trustees on 15th July 2009 and is signed on their behalf by:

R Ironside
Chair

G Morgan
Treasurer

COMPASSION IN DYING
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF COMPASSION IN DYING

I report on the accounts of the Charity Company for the period 1 July 2007 to 31st December 2008 which are set out on pages 10 to 14.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 ("the Charities Act") does not apply and that the Charitable company is also exempt from audit under the Companies Act 1985 ("the Companies Act") It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the Companies Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act; and
 - to prepare accounts which are consistent with the methods and principles in the Charities SORP 2005

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Murtaza Jessa F CA
haysmacintyre
Chartered Accountants
Registered Auditor

Fairfax House
15 Fulwood Place
London
WC1 6AY

Compassion in Dying
Statement of Financial Activities 1 July 2007 to 31st December 2008
(Incorporating Income & Expenditure Account)

Incoming Resources	Notes	Unrestricted Funds	Total Funds	Prior period
Legacy Income		9,800	9,800	-
General Donations		13,625	13,625	-
TOTAL INCOMING RESOURCES		23,425	23,425	-
Resources Expended				
<i>Cost of Generating Funds</i>				
Meetings with fundraising consultant		65	65	-
<i>Charitable Expenditure</i>				
External Research Project Commissioned		5,875	5,875	-
Freelance research work		372	372	-
<i>Support Costs</i>				
Bank Charges		41	41	-
Domain name registration		13	13	-
Library		403	403	-
Stationery & Printing		344	344	-
<i>Governance Costs</i>				
Trustees' Travel Costs		107	107	-
Independent Examination Fee		1,000	1,000	-
TOTAL RESOURCES EXPENDED	2	8,220	8,220	-
NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS		15,205	15,205	-
OTHER RECOGNISED GAINS		-	-	-
NET MOVEMENT IN FUNDS		15,205	15,205	-
Fund balances brought forward 1.7.07		-	-	-
Fund balances carried forward 31.12.08		15,205	15,205	-

Compassion in Dying
Balance Sheet as at 31st December 2008

31 December 2008 30 June 2007

Current Assets		
Bank Account	25,384	-
<hr/>		
	25,384	-
Current Liabilities		
Loan - Dignity in Dying	-9,179	-
Accrual – Haysmacintyre (Independent Examination Fee)	-1,000	-
<hr/>		
	-10,179	-
NET CURRENT ASSETS	15,205	-
NET ASSETS	15,205	-
Represented by Funds		
General Fund	15,205	-
<hr/>		
TOTAL FUNDS	15,205	-

For the period 1 July 2007 to 31 December 2008 the charitable company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

No member has required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985. However, the accounts have been examined by an independent examiner whose report appears on page 9.

The trustees/directors acknowledge their responsibility for:

1. ensuring the company keeps accounting records which comply with section 221, and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its surplus and deficit for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved and authorised for issue by the Board of Trustees on
 July 2009 and signed on its behalf by:

15th

R Ironside
 Chair

G Morgan
 Treasurer

**COMPASSION IN DYING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2008**

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout this 18 month period. From incorporation to 30 June 2007 – the period immediately preceding - the charity was dormant.

The charity's accounting reference date was changed from 30/06 to 31/12 on 28th January 2009.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 1985.

(b) Fund accounting

Unrestricted Funds

The charity's Statement of Financial Activities shows that all funds received for the 18 month period to 31 December 2008 are unrestricted in nature. The unrestricted funds received consisted of legacies and donations only. The trustees therefore have complete discretion with regards to how these funds are used providing the use is consistent with the furtherance of the charity's stated objectives.

Designated Funds

There are no designated funds to report for the period in question.

Restricted Funds

There are no restricted funds to report for the period in question.

(c) Incoming Resources

The incoming resources shown in the Statement of Financial Activities comprise legacies and donations. These have been recognised as incoming resources at the time of receipt.

All incoming resources were unrestricted in nature.

There are no other categories of income for the reporting period in question.

**COMPASSION IN DYING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2008**

(d) Resources expended

Expenditure has been recognised on an accruals basis.

Expenditure includes value added tax (VAT) and has been allocated to the expenditure category to which it relates:

Costs of generating funds

This includes the costs of meeting with fundraising consultants with a view to generate funds for the charity to enable it to further its objects.

Charitable expenditure

The charity incurred costs to enable it to deliver its stated objects.

Specifically, this category includes costs associated with the commission of a specific research project undertaken by the Kings Fund, freelance research work, and support costs. Support costs comprised stationery and printing costs; library; domain name registration and bank charges.

Governance costs

Governance costs are those costs incurred by the charity in meeting its constitutional and statutory requirements. Included in this category are costs associated with Trustee meetings which are essential to the proper management of the charity. Specifically included in this category of expenditure is (i) Trustee travel costs and (ii) The Independent Examiners Fee.

(e) Fixed Assets

There are no fixed assets to report during the 18 month reporting period covered in these financial statements. The Charity will, when the need arises, adopt a fixed asset policy.

2. Total Resources Expended

The resources expended across the three categories noted in (d) Resources Expended – costs of generating funds; charitable activities and governance costs – were fully charged to the unrestricted funds generated over the 18 month reporting period.

**COMPASSION IN DYING
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2008**

3. Net Incoming Resources for the Year

This has been stated after charging:	2008	Prior Year
	£	£
Independent Examiners Fee	1,000	-

No other services were provided to the Charity by the independent examiner or his/her firm.

4. Loan Facility

The charity has benefited from an interest-free loan facility from the charity's partner organisation, Dignity and Choice in Dying (known as Dignity in Dying).

Dignity in Dying has offered the charity an interest-free loan facility of up to £50,000, of which £9,179 has been taken up to 31 December 2008. This balance represents expenditure incurred by Dignity in Dying on behalf of the charity Compassion in Dying. The amount outstanding appears as a liability on the Balance Sheet.

5. Staff Costs and Headcount

The charity did not incur any staff costs for the 18 months to 31 December 2008. The charity did make limited use of Dignity and Choice in Dying's staff and premises, but no charge was levied on the charity.

6. Trustees' Expenses

No members of the Board of Trustees received remuneration during the period 01 July 2007 to 31 December 2008. Governance Costs – see Note 1(d) Resources Expended – included £107.00 reimbursed to three (3) Trustees for travel expenses incurred. There were no other transactions where trustees had any interest.

7. Taxation

Compassion in Dying is a registered charity and is not therefore liable to tax on any of its income.

8. Related Parties

Two of the seven trustees of Compassion in Dying as at the date of this report are also board members of Dignity in Dying. The two organisations have separate treasurers and any financial transactions between the organisations are negotiated on an arms' length basis.